

Slovenia

- [The initiation of the construction work at the site of our Brdo development project is held over the anticipation of a building permit. We expect to obtain it latest in 6 months from present date. The sales value of the 2.000 square meters large residential complex is estimated to EUR 5 million.
- [The project Tojnice, which is located 15 kilometres from the centre of Ljubljana, is seeing a positive progress with the paperwork needed for the 60.000 square meters of land in possession. This project foresees an area that is to be sold of roughly 24.000 square metres. This size is comparable with the projects Podhruševica and Drenov Grič, which are in the same part of Ljubljana surrounding.
- [The project Partnership Šmartinska in Ljubljana, which will incorporate 120.000 square metres of development size, is going through the phase of international tender for 'basic directions' of the development projects. The deadline for submitting the architectural elaborates is April 11th while the disclosure of the selected elaborates is set on May 8th.

- [The Project Beli Križ (12.000 square metres of land located on the Slovenian coast), is currently facing an infrastructure elaboration. For the purpose of attaining the building permit, a detailed coordination it is necessary to be undertaken with municipality government as well as with the neighbours.

Croatia

- [The SPV Rustica of the Croatian Sub-Fund (the 110.000 square metres of land on the island of Hvar) is in a stand-by period, as we are waiting a new directive from the Croatian Ministry of Environmental Protection, Physical Planning and Construction. We expect that in the upcoming 6 months, this project will progress into its next phase.

Romania

- [A non-binding offer has been submitted for a Romanian project in Bucharest. The amount of the offer amounts to EUR 1,6 million as the CEEREF Romanian Sub-Fund will be a minority partner in the entire endeavour.

Sponsorships / Events

- [CEEREF will be taking part as an exhibitor at the Real Vienna fair. The CEE focused real estate and investment fair will be held between 27th and 29th May in the Austrian capital, Vienna.
- [CEEREF RC 44 Team accomplished excellent results in the first race in Dubai RC44 Cup. The team won the 1st place in the match race and the 2nd in the fleet race. The next race is predicted for the days between 23rd and 27th April in Italy, where the Cagliari Cup will be taking place.
- [Hubert Scheibl, the Austrian renowned painter, will be displaying his artwork on the exhibition sponsored by our Fund. The opening of this event will be on 19th May in the business tower TR3 in Ljubljana, which is in the ownership of our Slovenian Sub-Fund.

ABOUT CEEREF

- [We are in a market niche of development real estate funds in CEE: Slovenia (an EU and EURO Zone Member), Croatia (an EU Accession Country) and Romania (an EU Member). A Serbian sub-fund is also planned.
- [We are one of the few open-end real estate development funds.
- [As we are locals in local management companies, we have an excellent deal flow. Our management team has an average 20 years' real estate expertise in the region.

[In the situation of the Credit Crunch crisis, the CEE RE Development Fund is excellent alternative for portfolio diversification.

[With the CEEREF you can become co-owner of the best located business tower in Ljubljana, a luxury resort on the Croatian island of Hvar or a residential complex in Bucharest!

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