

Beli križ



Near Piran, one of the oldest towns in Slovenia, CEEREF Development Team intends to develop a mixture of luxurious houses and apartments overlooking the entire bay of Piran. The plot is situated at the top of a hill, which has a genuine potential for becoming one of the most prestigious areas on the Slovenian coast.

The 12,000 square meters plot is currently facing an infrastructure elaboration. For the purpose of attaining the building permit, a detailed coordination is necessary to be undertaken with municipality government as well as with the neighbours. Nevertheless, the construction of the houses is expected to be initiated in 2010.

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| numbers and facts | asset type | holiday residential development |
| | land size | 12.000 m ² |
| | size of development | 9.000 m ² |
| | year of purchase of the land | 2006 |
| | sales value of the completed project | EUR 25.000.000 |
| | planned construction start | second half of 2010 |
| | percent completed (cost based) | 43% |
| | current debt/equity | 94% |

